

PUBLIC NOTICE
CITY OF MOUNTAIN LAKE, MINNESOTA
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE
YEAR ENDED DECEMBER 31, 2023
(Minnesota Statutes, Section 469.175(5))

	DISTRICT 1	Pinebrook DISTRICT 3-1	Community Asset Foundation DISTRICT 1-4	Krienke Foods DISTRICT 1-5	Mountain Power Hydraulics DISTRICT 1-6	Milk Specialties DISTRICT 1-7	Downtown DISTRICT 1-8	BMP Investments DISTRICT 2-1
Current Net Tax Capacity	\$0	\$8,882	\$27,685	\$19,439	\$38,562	\$29,172	\$144	\$0
Original Net Tax Capacity	\$0	\$146	\$210	\$722	\$450	\$6,928	\$509	\$0
Captured Net Tax Capacity	\$0	\$8,736	\$27,475	\$18,717	\$38,112	\$22,244	\$0	\$0
Principal and Interest Payments Due in 2024	\$0	\$0	\$55,525	\$0	\$164,802	\$0	\$0	\$0
Tax Increment Received in 2023	\$309	\$12,915	\$96,683	\$64,020	\$163,725	\$38,502	\$0	\$0
Tax increment Expended in 2023	\$71,618	\$23,644	\$57,470	\$64,020	\$163,725	\$1,000	\$1,000	\$17,658
Month / Year First Tax Incr. Receipt	7/1998	7/2007	7/2014	7/2015	6/2016	7/2016	6/2017	7/2025
Date of Required Decertification	12/31/23	12/31/32	12/31/39	12/31/23	12/31/24	12/31/24	12/31/42	12/31/33
The Total Increased Property Taxes to be Paid from Outside the District if Fiscal Disparities Option A Applies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Additional information regarding each district may be obtained from:

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