

PUBLIC NOTICE
CITY OF MOUNTAIN LAKE, MINNESOTA
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE
YEAR ENDED DECEMBER 31, 2022
(Minnesota Statutes, Section 469.175(5))

	DISTRICT 1	Pinebrook DISTRICT 3-1	Community Asset Foundation DISTRICT 1-4	Krienke Foods DISTRICT 1-5	Mountain Power Hydraulics DISTRICT 1-6	Milk Specialties DISTRICT 1-7	Downtown DISTRICT 1-8
Current Net Tax Capacity	\$7,594	\$7,238	\$22,620	\$19,641	\$38,964	\$29,620	\$118
Original Net Tax Capacity	\$23	\$146	\$210	\$722	\$450	\$6,928	\$509
Captured Net Tax Capacity	\$7,571	\$7,092	\$22,410	\$18,919	\$38,514	\$22,692	\$0
Principal and Interest Payments Due in 2023	\$0	\$0	\$55,975	\$63,020	\$162,725	\$0	\$0
Tax Increment Received in 2022	\$60,343	\$11,728	\$92,063	\$64,605	\$166,620	\$33,490	\$0
Tax increment Expended in 2022	\$7,990	\$7,946	\$53,095	\$64,605	\$166,620	\$1,000	\$2,432
Month / Year First Tax Incr. Receipt	7/1998	7/2007	7/2014	7/2015	6/2016	7/2016	6/2017
Date of Required Decertification	12/31/23	12/31/32	12/31/39	12/31/23	12/31/24	12/31/24	12/31/42
The Total Increased Property Taxes to be Paid from Outside the District if Fiscal Disparities Option A Applies	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Additional information regarding each district may be obtained from:

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