

It is expressly understood that there is no obligation on the part of the City under the terms of this engagement to undertake the Issue. If not issued, Northland agrees to pay its own expenses and receive no fee for any services it has rendered.

To engage Northland Securities as underwriter for the Issue as described in this letter, please sign and return this letter. In signing this letter, the City acknowledges and accepts the representations made in this letter. We look forward to working with you on this Issue. I would be happy to discuss this letter, our relationship with the City for the Issue, or other aspects of applicable federal securities regulations.

Sincerely,



Tammy Omdal
Senior Vice President

Engagement of Northland Securities as underwriter and receipt of related disclosures acknowledged by the City of Mountain Lake.

Date: Wendy Meyer 6-2-17
Name: Wendy Meyer
Title: Clerk/Administrator